



## **Cable Bahamas Group Ends FY25 with Strong Cash Flow Growth and Strategic Stability**

Cable Bahamas Ltd. announced its financial results for the fourth quarter (Q4) of the fiscal year 2025. Cable Bahamas delivered stable performance and marked significant improvement in cash generation. This defines strength in the company's long-term strategy and disciplined approach to growth.

For the quarter, the Group reported consolidated revenues of B\$61 million, reflecting a 0.9% year-over-year (YoY) decrease compared to Q4 FY24. The result demonstrates the company's ability to maintain steady top-line performance in a dynamic market. The company's ongoing refinement of its service portfolio has positioned the Group to protect its base across core business segments.

Earnings remained solid in the final quarter of the fiscal year as the company continued to balance short-term performance with long-term investment. EBITDA for the quarter stood at B\$18 million, reflecting a 17% YoY decrease. Despite this short-term reduction driven by one off adjustments, Cable Bahamas' full year EBITDA margin remained healthy at 36%, and the company remains confident that its targeted initiatives will drive sustainable growth and profitability in the upcoming fiscal year.

CBL also continued to make progress in strengthening its financial performance, improving its net loss for the full year from B\$5 million in FY 24 to B\$4 million in FY25. This positive movement further demonstrates the Group's ongoing focus on operational discipline, cost optimization and strategic investments.

Strong cash performance was a defining feature for FY 25, emphasizing the Group's disciplined financial management and operational efficiency. Operating cash flow for the year rose 17% YoY, reaching B\$93 million, while Free Cash Flow climbed 480%, from B\$7 million to B\$41 million. This substantial increase in working capital is primarily driven by prudent management of investment timing tied to its fibre-optic network expansion across New Providence.

At quarter's end, Cable Bahamas reported total assets of B\$517 million and total liabilities of B\$498 million, representing 10% and 14% increases respectively since Q4 of the previous fiscal year. The company's long-term external debt, including bonds and preferred shares with an average cost of 7% and an average maturity of nine years, rose 17% to B\$377 million. Cable Bahamas continues to actively manage its balance sheet by refinancing maturing debt and using surplus cash to retire higher-cost obligations, maintaining flexibility to invest in new opportunities for growth and provide additional returns to ordinary shareholders.

"Our performance this quarter reflects a business that is steady, adaptive, and focused on the long term," said Franklyn Butler II, Group CEO and President of Cable Bahamas Ltd. "We are balancing prudent cost management with strategic investment to deliver lasting value for customers and shareholders. As we look ahead to the next fiscal year, our focus remains on strengthening our network, innovating our products & services and driving sustainable profitability."

Founded in 1995, Cable Bahamas Ltd. (CBL) is the first Bahamian-owned communications provider to offer 'triple play' services, delivering broadband internet, cable TV, and fixed-line calling to 99% of The Bahamas. Publicly listed on BLSX, CBL serves residential and corporate customers and is the controlling shareholder of BeALIV Limited, the nation's second mobile licensee. The company is led by Franklyn A. Butler II, its first Bahamian Group CEO & President

**For further Investor Relations & Media Inquiries:** [publicrelations@cablebahamas.com](mailto:publicrelations@cablebahamas.com)